

Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 EA-10 FRB-03 INR-10 IO-13 NEA-10
NSAE-00 ICA-11 OPIC-03 SP-02 LAB-04 SIL-01
AGRE-00 OMB-01 SS-15 STR-07 /117 W
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FM AMEMBASSY COPENHAGEN
TO SECSTATE WASHDC PRIORITY 7057
INFO EC COLLECTIVE
AMEMBASSY STOCKHOLM
AMEMBASSY HELSINKI
AMEMBASSY OSLO

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E.O.: 11652: N/A
TAGS: EFIN
SUBJ: IMF/WORLD BANK ANNUAL MEETING

REFS: (A) STATE 203590; (B) BRUSSELS 15848; (C) OSLO 3973;
(D) HELSINKI 2632; (E) STATE 214953; (F) OSLO 4121

1. DANISH DELEGATION WILL INCLUDE TWO CABINET MINISTERS:
MINISTER (MRS.) LISE OSTERGAARD (MFA) AND ECONOMICS MINISTER
PER HAEKKERUP. MRS. OSTERGAARD WILL BE ACCOMPANIED BY DEPUTY
AID ADMINISTRATOR MOGENS ISAKSEN, WHO WILL ALSO ATTEND MEET-
ING OF HIGH OFFICIALS IN WASHINGTON SEPTEMBER 6-7. MINISTER
HAEKKERUP WILL BE ACCOMPANIED BY UNDER SECRETARY KURT HANSEN
(ECONOMICS) AND PROBABLY BY UNDER SECRETARY ERLING JORGENSEN
(FINANCE). CENTRAL BANK DELEGATES WILL BE GOVERNORS ERIK
HOFFMEYER AND SVEND ANDERSEN, ACCOMPANIED BY HENNING DAHL-
GAARD, DIRECTOR OF INTERNATIONAL AFFAIRS.

2. DANISH DELEGATION IS NOT LIKELY TO RAISE ANY MAJOR QUES-
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TIONS IN PLENARY, WITH BANK/FUND OFFICIALS, OR BILATERALLY,
NEITHER ARE WE AWARE OF ANY SPECIFIC QUESTIONS WHICH US DELE-
GATION SHOULD RAISE OR BE AWARE OF.

3. WITH REGARD TO POSSIBILITY OF EC PRESENTATION ON PROS-
PECTS FOR REORGANIZATION OF EUROPEAN MONETARY SYSTEM (REF B)
CENTRAL BANK SOURCES CONFIRM THAT REORGANIZATION WILL BE SUB-

JECT OF CONSULTATIONS IN SEPTEMBER IN PREPARATION FOR SEPTEMBER 18 FINANCE COUNCIL BUT DANES ARE MOST SKEPTICAL THAT DELIBERATIONS WILL BE COMPLETED BY THEN. THEY BELIEVE THAT UNLESS EC FINANCE MINISTERS ON SEPTEMBER 18 SHOW UNEXPECTED QUOTE HEROIC UNQUOTE DETERMINATION, REORGANIZATION PROBLEMS WILL BE REFERRED TO FURTHER SCRUTINY.

4. WE DISCUSSED FUTURE OF DC WITH AID ADMINISTRATOR ROEPSTORFF UPON HIS RETURN FROM HELSINKI MEETING WHICH CONFIRMED THAT NORDICS WILL NOT PROPOSE ABOLITION OF DC BUT WILL FAVOR PROCEDURAL REFORM. ROEPSTORFF CLEARLY INDICATED THAT NORWEGIAN MILITANCY AS REFLECTED REFS C AND F WAS QUITE ISOLATED BY OTHER NORDICS, LED BY SWEDEN, WHO FELT THAT ABOLITION WOULD BE PREMATURE AND THAT DC SHOULD BE GIVEN TIME TO PROVE ITSELF. ROEPSTORFF SAID THAT SIMILAR ATTITUDE HAD BEEN EXPRESSED BY OTHER, UNSPECIFIED INDUSTRIAL COUNTRIES WITH WHICH DANES HAD CONSULTED. 2(WE TAKE THIS TO MEAN DENMARK'S EC PARTNERS.) HE ADDED, HOWEVER, THAT DENMARK WOULD NOT NECESSARILY CONSIDER DC PERMANENTLY ESTABLISHED BUT, FOR THE TIME BEING, CONSIDERED IT A VALUABLE LINK BETWEEN FUND AND BANK. DANISH SUPPORT WAS STILL INFLUENCED, OF COURSE, BY LDC'S ATTITUDES.

5. WE DISCUSSED POSSIBILITIES OF REFORM IN LIGHT OF US VIEW PER REF (E) AND FOUND DANISH VIEWS VERY MUCH ALONG SAME LINES ALTHOUGH NOT YET THAT FORMALIZED. THEY FULLY AGREE ON LIMITED OFFICIAL USE

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SIGNIFICANCE OF SEPTEMBER 6-7 MEETING FOR SETTLEMENT OF REFORM ISSUE.

6. WITH REGARD TO SUBSTANCE OF NORDIC BANK STATEMENT TO BE PRESENTED BY SWEDEN, WHICH WAS DISCUSSED AT HELSINKI MEETING, ROEPSTORFF INDICATED THAT IT WOULD HOLD NO SURPRISES. ON EXPECTED CENTRAL ISSUE OF MASSIVE TRANSFER OF RESOURCES, DENMARK WOULD REITERATE PRIOR POSITION FAVORING RESERVATION OF BULK OF RESOURCES FOR POOREST RECIPIENTS.

7. JOINT NORDIC STATEMENT TO FUND TO BE PRESENTED BY FINLAND WILL BE CLEARED BY NORDIC MEETING IN UPSALA, SWEDEN IN SEPTEMBER. MANSHEL

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